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> 2010-11 Data Finance 2011-12

Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:To download the survey materials for this component: <u>Survey Materials</u>

To access your prior year data submission for this component: Reported Data

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User ID: 29C0011

Institution: University of Missouri-Systems Office (178439)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Missouri-Systems Office (178439)

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2010
And ending: month/year (MMYYYY)	Month: 6	Year: 2011

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the
fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question
hased on the audit of that entity)

i the addit of that entity.)		
Unqualified	Qualified (Explain in box below)	Don't know (Explain in box below)

Part A - Statement of Net Assets (Page 2)

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

User ID: 29C0011

Report in whole dollars only

Line No. Source of Funds

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Institution: University of Missouri-Systems Office (178439)

User ID: 29C0011

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds		Cur	rent year amount	Prior year amount
	Nonoperating	<u>ı</u> Revenues			
10	Federal appro	<u>priations</u>		7,193,256	5,019,692
11	State appropri	iations		23,846,536	31,455,463
12	Local appropr	iations, education district taxes, & similar support		0	0
	Grants-nonop	erating			
13	Federal nonop	perating grants	•	0	0
14	State nonoper	rating grants		0	0
15	Local governn	nent nonoperating grants		0	0
16	Gifts, including	g contributions from affiliated organizations		178,315	195,578
17	Investment inc	come		87,996,382	57,894,535
18	Other nonope CV=[B19-(B10	rating revenues)++B17)]		0	0
19	Total nonoper	ating revenues		119,214,489	94,565,268
27	Total operatin	g and nonoperating revenues CV =[B19+B09]		169,253,804	148,728,959
28	12-month Stu CV=[B28a+B2	ident FTE from E12 [8b]			
	28a	Undergraduates			
	28b	Graduates			
29	Total operating [B27/B28]	g and nonoperating revenues per student FTE CV=			

Part C - Expenses and Other Deductions

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No. Description

User ID: 29C0011

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	133,983,124	118,755,932
02	Value of endowment assets at the end of the fiscal year	158,729,682	133,983,124

Part J - Revenue Data for Bureau of Census

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Institution: University of Missouri-Systems Office (178439)

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Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Amount

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	30,797,876	23,995,779	6,802,097		0
02 Employee benefits, total	28,935,398	26,920,600	2,014,798		0
Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
O4 Current expenditures other than salaries	107,025,633	92,193,833	14,831,800	0	0
Capital outlay:					
05 Construction	0	0	0	0	0
06 Equipment purchases	8,047,606	8,047,606	0	0	0
07 Land purchases	0	0	0	0	0
Interest on debt 08 outstanding, all funds & activities	5,474,357				
09 Scholarships/fellowships	i				

You may use the space below to provide context for the data you've reported above.

			~
4		3.	

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Institution: University of Missouri-Systems Office (178439)

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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2010 - June 30, 2011

Deb	t	
Cate	egory	Amount
01	Long-term debt outstanding at beginning of fiscal year	0
02	Long-term debt issued during fiscal year	6,946,413
03	Long-term debt retired during fiscal year	0
04	Long-term debt outstanding at end of fiscal year	6,946,413
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

*

Institution: University of Missouri-Systems Office (178439) User ID: 29C0011 **Edit Report** Finance Institution: University of Missouri-Systems Office (178439) Source Description Severity **Resolved Options** Screen: Part 2 This number is expected to be greater than zero since Back to Screen most institutions award Pell grants which should be Explanation Yes survey Entry reported as Federal nonoperating grants. Please data explain. (Error #5168) ${\small \textit{Reason:}} \ \ {\small \textit{UM System being an administrative Unit does not receive any Federal Non-Operating Grants.}$ Screen: Part 1 The number entered, 28,935,398, has an expected Back to Screen range of between 7,006,898 and 21,020,694 based on Explanation Yes survey last year's amount. Please explain this difference. data (Error #5301) This amount moves around drastically because University wide it is where the flat rate that is charged to campuses is received and benefit payments are made. This account Reason: could have a surplus or shortfall. This is also where the expense of "Other Post-Employment Benefits" expenses are charged. This year the surplus was lower and the OPEB expenses were higher causing the increase. The number entered, 5,474,357, has an expected Back to Screen range of between 1,605,127 and 4,815,379 based on Explanation Yes survey Entry last year's amount. Please explain this difference.

This amount moves around drastically because University wide it is where the flat rate that is charged to campuses is received and interest payments are made. This account could have a surplus or shortfall. This year the surplus was lower and the OPEB expenses were higher causing the increase.

data

Screen Entry

(Error #5301)